

itelligence AG presents final figures for Q1 2009

- **Revenues in Outsourcing & Services area up +28.9%**
- **Consulting revenues increase by +18.4%**
- **EBIT improves by +31.3% to MEUR 2.1**
- **Orders on hand rise by +11.2% to MEUR 166.2**

Bielefeld, April 28, 2009 – With its final figures for the first quarter, itelligence AG has confirmed its good start to the 2009 financial year as a whole. In the first three months of 2009, itelligence recorded revenue growth of +12.7% to MEUR 54.0 (previous year quarter: MEUR 47.9). Orders on hand also increased from MEUR 149.4 at the end of the corresponding prior-year period to MEUR 166.2, thereby almost reaching the high level recorded at year-end 2008 (MEUR 168.5).

Herbert Vogel, CEO of itelligence AG: “In light of the difficult market environment at the start of the year, we are satisfied with our results for the first quarter of 2009. As the year progresses, we intend to leverage the opportunities arising in the IT environment and continue to invest in expanding our market position in the SME segment.”

In terms of revenue distribution, revenues in Germany/Austria amounted to MEUR 27.0 in the first quarter, up +12.1% on the prior-year figure of MEUR 24.1. In the USA, revenues increased by a substantial +43.5% to MEUR 14.3 (previous year quarter: MEUR 9.9). Revenues in Western Europe declined from MEUR 8.7 in the first quarter 2008 to MEUR 7.8 in the first quarter 2009 (-10.0%), while the figure for Eastern Europe also fell from MEUR 4.4 in the previous year quarter to MEUR 4.2 (-4.9%).

The Consulting and Outsourcing & Services divisions proved to be extremely stable in spite of the current market situation. Consulting revenues increased by +18.4% year-on-year from MEUR 27.2 to MEUR 32.3, while Outsourcing & Services generated revenue growth of +28.9%, from MEUR 14.6 to MEUR 18.8. However, the global recession is having a clear impact on the Company’s core markets, with Licenses revenues halving from MEUR 6.0 to MEUR 3.0 compared with the previous year.

EBIT for the first quarter of 2009 amounted to MEUR 2.1, up +31.3% on the figure of MEUR 1.6 recorded in the same period of the previous year, resulting in an EBIT margin of +3.8% for the first three months of 2009 (previous year quarter: +3.3%). Earnings per share remained unchanged year-on-year at EUR 0.05.

Norbert Rotter, CFO of itelligence AG: "Due to the high degree of uncertainty in terms of the overall economic outlook and future customer behavior at present, we are not yet issuing any forecasts for the year as a whole. However, we are highly optimistic that itelligence will continue to perform well throughout the rest of the year due to its diversified positioning and believe, that the Outsourcing & Services division in particular will benefit from additional growth potential in 2009 as a whole."

A detailed presentation of the first quarter of 2009 can be found in the Interim Report 1/2009, which can be viewed on the Company's website at www.itelligence.de.

itelligence is one of the leading international full-service providers of IT solutions in support of SAP solutions, with more than 1,450 highly qualified employees in 17 countries and five regions (Asia, Americas, Western Europe, Germany/Austria and Eastern Europe). As an SAP Business, Service and Support Alliance as well as Global Partner Hosting and Global Partner Services, itelligence realizes complex projects in the SAP environment for more than 3,000 customers around the world. In 2006, itelligence was awarded SAP Gold Partner status in Germany, followed by the USA in 2007. With its comprehensive service portfolio – ranging from SAP strategy consulting, licensing through to proprietary industry-specific SAP solutions and outsourcing & services – itelligence generated total revenues of MEUR 216.6 in 2008.

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