

### **itelligence AG continues its restructuring program**

- **New structure for German SAP unit**
- **Costs to be cut by approx. €0.5 million per month starting early 2002**

Frankfurt, 2. October 2001 - The Managing Board of itelligence AG has announced additional measures to be taken in the context of its restructuring program.

The German SAP business unit will be restructured and aligned with the structures of SAP AG to ensure that its strengths and qualities as a long-standing SAP partner can be leveraged more quickly and effectively. The existing regional approach will be replaced by a centralized management of business processes. With a view to optimise customer support and service, the business unit will be organized along both vertical lines and areas of functional SAP expertise. The new structure means a clear focus on key industries and key themes and will enable swift and flexible adaptation to changing market situations.

For the first time in its history, itelligence AG is forced to dismiss 50 employees in Germany as part of its ongoing cost-management measures in marketing/sales, administration and consulting. Another 40 employees have been made redundant in the USA. "We expect the current strategic modifications to result in potential monthly savings of approx. € 0.5 million starting 2002," said Prof. Dr. Hermann Hueber, Board member in charge of Finance. "The internal reorganization will lay the foundation on which we will greatly improve our market position in the coming years. This will be clearly reflected in both sales and earnings," added Board Chairman Herbert Vogel.

**itelligence AG, a leading international IT and SAP full service provider, employs 1,500 highly qualified SAP and IT specialists at 44 branches in 19 countries. The range of services comprises specialized vertical SAP solutions and proprietary individual software technologies complemented by full integration of highly complex IT and e-business systems incl. outsourcing.**

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